

Message Text

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PAGE 01 STATE 260992

62
ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

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XMB:GCHEIDRICH

EA/PHL:JRSARTORIUS (INFO)

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R 211945Z OCT 76

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 260992

E.O. 11652: NA

TAGS:EFIN, RP

SUBJ: PROPOSED FERTILAIID FACILITIES

1. JOHN C. PORTER, JR., PRESIDENT OF JOHN C. PORTER ENTERPRISES, INC. VISITED EXIMBANK, OCT 20, 1976, TO INQUIRE ABOUT POSSIBLE EXIMBANK FINANCING OF A PROPOSED FERTILAIID FACILITY TO BE LOCATED AT MARIVELES, BATAAN, PHILIPPINES. AN EARLIER PRELIMINARY REPORT ON THE PROJECT INDICATED THAT THE TOTAL COST OF THE PROJECT WOULD BE DOL2.9 MILLION. MR. PORTER INDICATED THAT THE UNCONDITIONAL GUARANTEE OF THE PHILIPPINE NATIONAL BANK WOULD BE AVAILABLE. ALSO, HE INDICATED THAT THE PROJECT HAS THE SUPPORT OF THE GOVERNMENT, ESPECIALLY THE FERTILIZER INDUSTRY AUTHORITY. EXIMBANK WOULD APPRECIATE EMBASSY COMMENTS AND VIEWS ON THE MERITS OF THE PROPOSED FACILITY. KISSINGER

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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